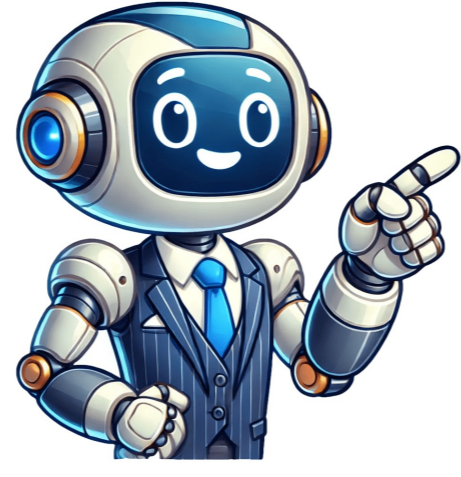


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The lawyers Dube, Manikai & Hwacha were responding to the lead story in The Standard story headlined: ED scheme hit by scandal, which was based on a High Court case. President Emmerson Mnangagwa is committed to respecting the two presidential term limits despite the push by some sections of Zanu PF for him to remain in power until 2030, his lawyers have said. The lawyers Dube, Manikai & Hwacha were responding to the lead story in The Standard story headlined: ED scheme hit by scandal, which was based on a High Court case. It was about a Harare man who took the municipality to the High Court after it allocated his stand for a presidential borehole scheme run by Mnangagwas special advisor Paul Tungwarara without his knowledge. The applicant, Chenjerai Milton Musonza, cited the City of Harare and the director of housing and community services as respondents. He said a community solar project covering his whole stand was erected and a borehole was drilled there, all without his knowledge. War veterans led by Blessed Geza on several occasions accused Tungwarara of using the presidential schemes to push the campaign, but the lawyers said the statements input subverting or by-passing the constitution, abuse of office and groups of people, including war veterans and their families. Our client has consistently affirmed, publicly and internationally his commitment to constitutionalism including the two term limit under Zimbabwean laws, the lawyers wrote to The Standard. Your portrayal seeks to justly undermine this commitment and create public doubt regarding his constitutional adherence. Mnangagwa has on more than five occasions insisted that he will retire when his second and final term expires, but Zanu PF has said it its pushing ahead with the implementation for the 2024 conference resolution for his term to be extended to 2030. The lawyers also demanded the retraction of an editorial comment published in the same edition calling for transparency in the disbursement of money from presidential funds run by Tungwarara. Related Topics Chenjerai Milton Musonza City Of Harare Betty Murambadoro, executive director for corporate and investment banking, framed the donation within the bank's broader social mandate. By Business Reporter Jul. 23, 2025 OK is fighting for basic survival. Shelves are bare, forex is scarce, and the ZiG currency remains mistrusted. In a move that has sparked debate across the countrys business community, OK Zimbabwe has dismissed its current leadership and reinstated former top executives Willard Zireva and Alex Siyavora to lead a comprehensive restructuring exercise. The shake-up comes as the retailer recently closed four of its stores, is battling empty shelves emanating from Zimbabwe's economic tornado: hyperinflation, currency chaos, and a consumer base in survival mode. The big question is this recent move a strategic masterstroke or a desperate gamble? Let us dissect the decision through a global and local lens. The Apple Playbook or a Sears-Style Trap? When Steve Jobs returned to Apple in 1997, he did not just steady the ship he reinvented it. He killed failing products, bet on innovation (iPod, iPhone), and transformed Apple into a trillion-dollar empire. OK Zimbabwe shareholders are now borrowing from the same playbook: bringing back Zireva, who led the company from 20092017, and Siyavora (20172021), eras marked by relative stability. Nevertheless, here is the harsh truth: Zimbabwe in 2024 is not Silicon Valley in 1997. Apple had room to innovate; OK is fighting for basic survival. Shelves are bare, forex is scarce, and the ZiG currency remains mistrusted. Jobs slashed costs but invested in the future; OKs store closures and leadership revival scream austerity, not vision. The darker parallel? Sears. The once-dominant US retailer cycled through legacy CEOs for decades, prioritising cost cuts over adapting to e-commerce. Today, Sears is a relic. Will OK follow the same path if it focuses only on nostalgia? Why this move feels like deja vu Zimbabwe economy is trapped in a cycle of crisis and short-term fixes. OKs leadership revival mirrors the governments own reliance on familiar faces to navigate turbulence. However, in retail, the stakes are existential: Stock shortages: Informal traders and foreign chains like TM Pick n Pay are eating OKs lunch. Currency chaos: The ZiG has yet to gain trust, and US dollar liquidity is tighter than ever. Unlike Shoprite, which hedges forex risks across SADC, OK lacks regional buffers. Consumer trust: Empty shelves and abrupt closures erode loyalty. Will Zirevas return matter if customers cannot buy sugar or soap? The deeper crisis: A retail sector on life support OKs struggles reflect Zimbabwe's broader economic decay: -Hyperinflation: At over 1,000%, prices outpace wages, forcing households to prioritise basics like mealie-meal over retail goods. -Dollarisation dilemma: The US dollar is king, but banks ration it. Informal traders thrive with cash-only, US dollar-stocked tuck shops; bureaucracy strangles formal retailers like OK. -Leadership myopia: Zimbabwe's business elite often recycle leaders instead of reinventing systems. Zireva and Siyavora are capable, but can they fix what is fundamentally broken? The path forward: Innovation or obsolescence To survive, OKZ must choose: Franchise tuckshops: OK Zimbabwe could combat economic crises by franchising informal tuckshops transforming competitors into partners. Mimicking Shoprites Usave model, this strategy leverages existing tuckshop networks to expand reach, cut costs, and stabilise prices via bulk sourcing. Franchisees gain access to OKs supply chain and hybrid US dollar/ZiG currency options, countering inflation and competition. This high-risk pivot offers survival through informal-sector collaboration amid drought and currency chaos. Digital pivot: Launch a WhatsApp-based ordering system (see Kenyas Naivas Supermarkets) to compete with agile informal traders. Currency agility: Adopt a dual pricing model (ZiG/US dollar) and lobby for forex access, as TM Pick n Pay has done. The bottom line: A test case for Zimbabwe OK Zimbabwe's gamble is more than a corporate drama it is a litmus test for Zimbabwe's ability to reconcile its past with a precarious future. The retailers fate hinges on one question: Can it reinvent itself in an economy that refuses to reform? If Zireva and Siyavora merely rehash old strategies, OK will become another casualty of Zimbabwe's stagnation. But if they channel Steve Jobs combining nostalgia with ruthless innovation they might just rewrite the playbook. Thought-provoking question: Is Zimbabwe's business sector doomed to repeat history, or can it carve a new path? *This article was coordinated by Fungayi Soxan emerging Harare-based business consultant and communications strategist. *Mark Mtombeni is an experienced auditor and financial consultant with expertise in financial Statements auditing, accounting and tax management, with passion for helping businesses achieve financial clarity and growth, he offers strategic insights and actionable insights and actionable solutions to optimise financial operations. Committed to excellence, Mtombeni uses his skills and experience to drive success for clients across various industries. He can be reached on or on +263 719 412 008 Related Topics Alex Siyavora OK Zimbabwe iPod ZiG Du kan f resultater fra Google, hver gang du sger, ved at gre Google til din standardsgemaskine. 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